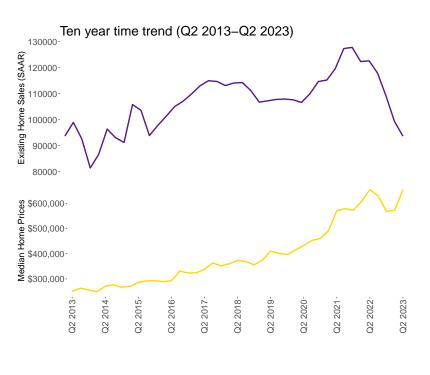
#### Washington State's Housing Market

#### Washington Market Highlights: Second Quarter 2023

- Existing home sales fell in the second quarter by 5.7 percent to a seasonally adjusted annual rate of 93,680 units compared to last quarter, and fell 23.6 percent compared to a year earlier.
- Building permit activity fell 28.0 percent from a year earlier, totaling 9,939 new units authorized. Of these, 5,125 were issued for single-family units.
- The median price home sold in Washington during the second quarter was \$654,900, 0.1 percent higher than a year earlier.
- Housing affordability fell for all buyers and first-time buyers from the previous quarter. The All-Buyer Housing Affordability Index stayed above 100 in 2 of Washington's 39 counties.
- Inventories of homes available for sale totaled 12,243 single-family homes at the end of the quarter, a 40.4 percent increase from the previous quarter and a 17.7 percent decline from a year ago. This inventory level represented a 1.8 month supply, an imbalance, where demand exceeds the supply of homes on the market.



UNIVERSITY of UNIVERSITY of WASHINGTON WASHINGTON STATE DEPARTMENT OF LICENSING Real Estate Commission

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	<b>Publication:</b> Washington State's Hou Real Estate Research (WCRER) at the	sing Market is a publication of the Washington Center for University of Washington.
Washington State's Housing Market is a quarterly report to the Washington Real Estate Commission and the Washington State Department of Licensing.		receives data on single-family home sales from each multiple market coverage to, Washington communities. In 2012, data e received and processed.
Prepared by:	a scale factor to transform the MLS sale number of transactions are always com licensees who do not participate in a M	
Washington Center for Real Estate Research Runstad Department of Real Estate College of Built Environments University of Washington 430 Gould Hall, Box 355740 Seattle, WA 98195-5740 Web: were.be.uw.edu E-mail: wereTouw.edu	state) took place at higher prices, and h on individual transactions (only aggrega of sales in a given range of prices requ	esent that price at which half the sales in a county (or the alf at lower prices. Since WCRER does not receive sales data ated statistics), the median is determined by the proportion ired to reach the midway point in the distribution. While ad to be 15-20 percent above the median.
Steven Bourassa Director	changes in cost and changes in the cha number of bedrooms provides a better	e interpreted as appreciation rates. Prices are influenced by racteristics of homes actually sold. The table on prices by measure of appreciation of types of homes than the overall position issues (such as square footage of home, quality of
©Copyright 2023 by the Washington Center for Real Estate Research. All rights	in summer, then decline through the wi	n reported selling prices. Prices tend to hit a seasonal peak nter before turning upward again, but home sales prices are iraged to limit price comparisons to the same time period in
reserved.	adjustment originally developed at the economic statistics by government age	ics are seasonally adjusted using the X-11 method of seasonal US Bureau of the Census and used for adjustment of most encies. The procedure includes adjusting for trading day esdays, etc., in a particular month or quarter. This type of gnificant.
	Sales in each county are first seasonally	adjusted, then aggregated to yield the statewide statistics.
The Washington Center for Real Estate Research will grant permission to use or reprint material from Washington State's Housing Market under appropriate		single-family home sales activity dating from Second quarter are constructed at the conclusion of each year. Data for the hese new seasonal factors.
circumstances.	sales which would take place in a year	are based on single quarter sales and indicate the number of if the relative sales pace were to continue. They are not a sclude the sales observations of previous quarters.
	micropolitan areas by the Federal Office larger communities with at least 50,000 cities, with 10,000-50,000 people in th counties in 14 metropolitan areas (o and microplitan area designations wer	This report uses the definitions of metropolitan and of Management and Budget. Briefly, metropolitan areas are ) people in the urban core. Micropolitan areas are smaller e urban core. Currently Washington has 21 metropolitan r divisions) and nine micropolitan areas. Metropolitan e revised in February 2013 based on Census 2010. Some politan or micropolitan areas because of commuting patterns.
	total MLS listings at the end of the qu county [(Listings/SAAR) x $12 = month$	a's supply of homes on the market compare the number of marter to the seasonally-adjusted annual rate sales for that a's supply]. It is interpreted as how long the current inven- eet current demand if no additional homes were listed for sale.
	interpreted as the degree to which a m could afford to purchase the assumed h cases it is assumed the lender would be	es of housing affordability are presented. Each should be edian income family (or typical first-time buyer household) nome. The following table lays out the assumptions. In all willing to fund the loan so long as the principal and interest gross income. Index values above 100 indicate housing is
	All Buyers	First Time
	Home Price Median	85% Median
	Downpayment 20%	10%
	Mortgage Term 30 years Income Median Househ	30 years old 70% Median Household
Second Quarter 2023	Mortgage Insurance No	Yes (add 0.25% to mortgage rate)
Issued August 2023	Mortgage Rate average of the l	Freddie Mac 30 year fixed mortgage interest rate for the quart

Survey Description

#### Washington State's Housing Market-Second Quarter 2023

# Summary:

Washington state's housing market was weaker in the second quarter of 2023, with sales and new building permits falling compared with a year ago.

The statewide median sales price for a single family home rose to \$654,900 in the second quarter, 0.1 percent higher than the same time in 2022.

The seasonally adjusted annual rate of existing home sales fell 23.6 percent from the second quarter of 2022–from 122,610 to 93,680. This means that if the quarter's pace continued unchanged for a year, that number of homes would be sold. Although robust, the current annual rate of sales is lower than the high witnessed in 2003.

Home prices rose in four of the state's eighteen metropolitan counties. Statewide, Garfield county recorded the highest relative increase of 30.3 percent. Median prices were lower than a year earlier in 25 counties, with prices in Chelan and Grant Countis decreasing by 11.3%.

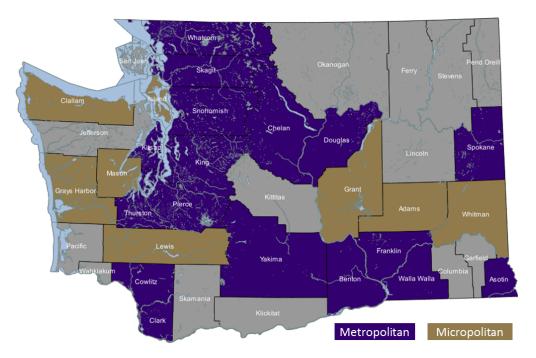
Given the variety of locations and market diversity in the state, median housing prices are highly variable, ranging from \$218,500 in Lincoln County to \$913,200 in King County. (San Juan County has the second highest median values at \$890,000).

Housing affordability fell in the second quarter from the previous quarter and fell from the previous year. That indexwhere 100 means a middle-income family can just qualify for a median-priced home, given a 20 percent down payment and a 30-year fixed mortgage rate at prevailing rates-was 57.2, down from 62.2 in the second quarter of 2022. This metric suggests that, given the same down payment and mortgage, a middle-income family had only 57.2 percent of the income required to purchase a home selling at the median.

Statewide, the first-time buyer affordability index fell by 5.8 points, ending the quarter at 40.8. This index assumes a less expensive home, lower down payment and lower income. This means that a household earning 70 percent of the median household income—as may be true of first-time buyers—had only 40.8 percent of the income required to purchase a typical starter home statewide.

Housing affordability varied widely across the state. The least affordable county is San Juan County, with Lincoln County the most affordable. All 39 counties, especially those in the central Puget Sound region, present affordability issues for first-time buyers.

Affordability remains a challenge in the state's housing market. Meanwhile, permitting activity is decreasing. In the second quarter of 2023, a total of 9,939 building permits were recorded, down (28%) from the previous year.



# Home Resales:

#### 5.7%

Quarter-over-quarter decline in seasonally adjusted annual sales.

#### 93,680

Seasonally Adjusted Annual Sales (SAAR).

# 23.6%

Year-over-year decline in seasonally adjusted annual sales.

# 6 of 39

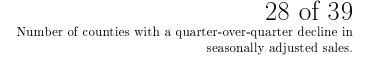
Number of counties with quarter-over-quarter sales increases.

### 11.1%

Largest quarter-over-quarter gain in seasonally adjusted sales seen in Columbia county.

### 20

Largest quarter-over-quarter sales gain in absolute terms seen in **Jefferson** county.



# 12.6%

Largest drop in seasonally adjusted quarter-over-quarter sales seen in **Grant** county.

# 1,350

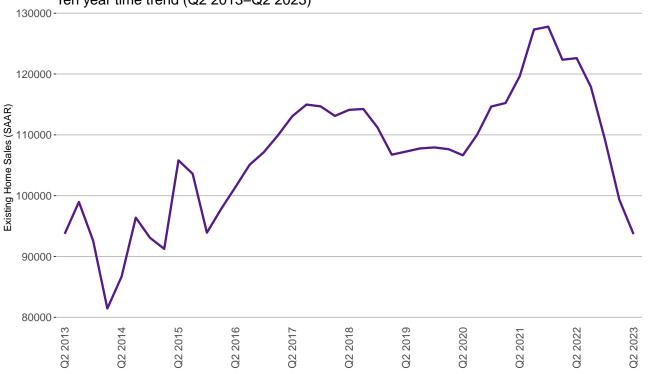
Largest drop in seasonally adjusted quarter-over-quarter sales in absolute terms seen in **King** county.

# 2

Number of counties with sales rates at least ten percent lower than the previous quarter.

16 of 17Number of Metropolitan counties with fewer sales than the previous quarter.

80,530 Seasonally adjusted annual sales rate in the 17 Metropolitan counties (86.0 % of state total).



#### Ten year time trend (Q2 2013–Q2 2023)

# Housing Construction:

9,939Number of building permits issued during the quarter.

### 28.0%

Decline in year-over-year total number of permits.

1.0%Increase in quarter-over-quarter total number of permits.

17.4%Decline in year-over-year single family permits (1,076 fewer units).

# 36.7%

**Decline** in year-over-year multifamily permits (2,796 fewer units).

#### Greatest year-over-year increase in permits in a Metropolitan county, (**Kitsap** county **244** additional units).

# 60.0%

Greatest year-over-year increase in permits in a non-Metropolitan county, (Ferry county 3 additional units).

# 7 of 9

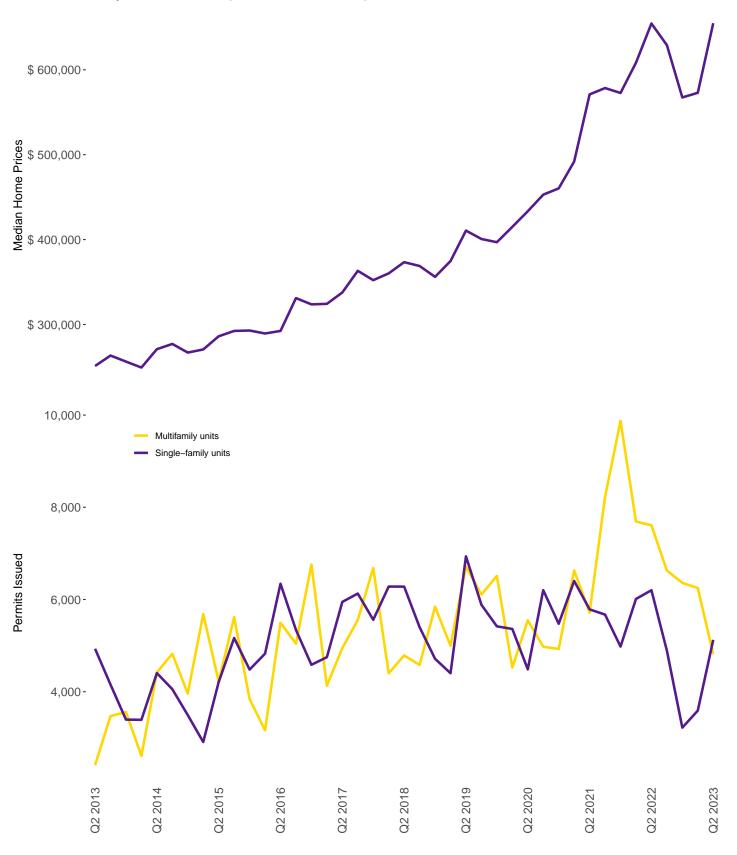
Number of counties with more than a 10% increase in single family permits of the total number of counties with an increase in single family permits, as compared to one year ago.

# 26 of 28

Number of counties with more than a 10% decrease in single family permits of the total number of counties with a decrease in single family permits, as compared to one year ago.

# 2 of 4

Number of counties in the central Puget Sound had a year-over-year increase in single family permits.



# Home Prices:

# \$654,900

Median selling price of a single family home.

# 0.1%

Year-over-year **increase** in median selling price of a single family home.

23.8%Year-over-year **increase** in Freddie Mac mortgage rates.

\$913,200 Highest median price in the state seen in **San Juan** county.

\$218,500Lowest median price in the state seen in Lincoln county.

\$330,800-\$577,900 Range of prices in Micropolitan areas (Grant to Island).

## 6 of 14

Number of counties with year-over-year price increases of more than ten percent.

# Big Players

Changes for the five largest counties by sales volume: King -7.2%

**Pierce** -6.4%

Snohomish -6.3%

Spokane -5.8%

Thurston -3.5%

# Prices by Bedroom:

\$474,100 Median price for a 2-bedroom single family home, a **12.9%** year-over-year **increase**.

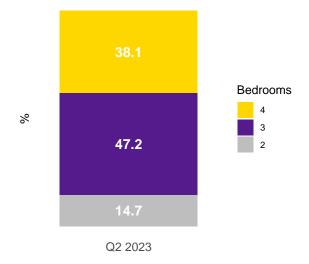
# \$656,600

Median price for a 3-bedroom single family home, a 8.6% year-over-year increase.

# \$699,700

Median price for a 4-bedroom single family home, a 8.1% year-over-year decline.

#### Sales by Number of Bedrooms



#### 13 of 17

Number of Metropolitan counties with price declines in 2-bedroom homes.

# 0

Number of Metropolitan counties with year-over-year price increases of 20% or more for 2-bedroom homes.

# 16 & 14

Number of Metropolitan counties with price declines in 3-bedroom and 4-bedroom homes.

# Housing Affordability:

 $\underset{\rm Year-over-year\ increase\ in\ home\ prices.}{0.1\%}$ 

## Worse & Worse

Statewide all-buyer housing affordability as compared to last quarter, and last year.

#### 57.2

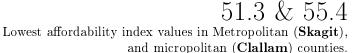
Statewide all-buyer housing affordability index.

33.6 to 135.4 Range of affordability index scores across the state, low in San Juan county, and high in Lincoln county.

#### 22 of 39

Number of counties with statewide all-buyer affordability lower than a year ago.

#### Ten year time trend (Q2 2013-Q2 2023)



#### 40.8

Statewide first-time housing affordability index, **down** from the previous quarter, and **down** from last year.

#### 0 of 39

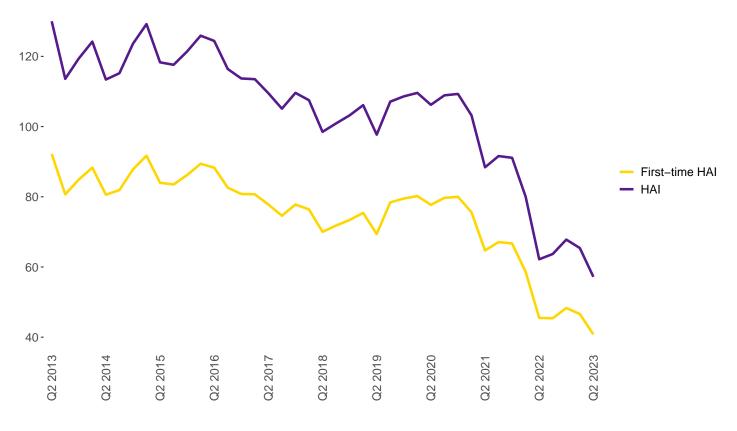
Number of counties with a first-time affordability index greater than 100 (affordable).

## 36.6 to 64.0

Range of values for first-time affordability among metropolitan counties. Low in **Skagit** county, and high in **Asotin** county.

#### 39.5 to 61.4

Range of values for first-time affordability among micropolitan counties. Low in **Clallam** county, and high in **Grant** county.



# Availability of Affordable Housing:

\$91,000 Statewide median household income

\$55,900 to \$125,100 Range of median household income values. Low in Pend county, and high in King county.

\$63,700 Statewide median household income for first-time buyers

\$39,100 to \$87,600 Range of median household income values. Low in Pend county, and high in **King** county.

# Available Inventory:

Statewide inventory priced below \$160,000, increased

0.2% to 9.7%Range of availability of homes below \$160,000 in Metropolitan counties. Low in**King** county, and high in Whatcom county.

Statewide inventory priced below \$80,000, declined from

Number of counties with less than 2% of homes priced

Homes in King and San Juan counties below \$80,000.

0.4% from a year ago.

37 of 39

below \$80,000.

0% & 0%

from 1.1% a year ago.

#### 1 of 39

Number of counties with a decline in listings since the last quarter.

### 1.8

Month's supply of housing. 1.8 last quarter, and 1.5 last year.

# 1.3 to 9.0

Range of month's supply across the counties-low in Snohomish county, high in Wahkiakum county.

#### 16

Number of counties with less than five month's supply of homes priced over \$500,000.

# 0 & 0

Numbers of counties with more than a year's supply of homes, and more than a year's supply of homes priced over \$500,000.

#### 12,243 Number of homes available for sale at the end of the quarter. 3,524 & 2,636

Increase from last quarter (40.4%), and decline from last year (17.7%).

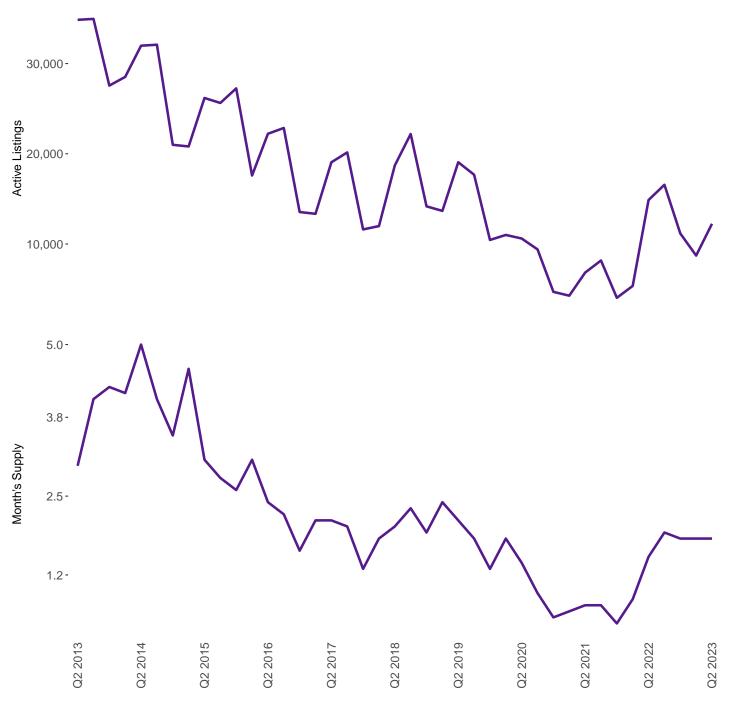
2,239 & 1,204Largest inventories seen in King county and Pierce county. Up 20.4%, and up 31.2% from last quarter.

# 3 of 3

Number of counties with more than 1,000 listings that had an increase over last quarter.

Washington Center for Real Estate Research / University of Washington

#### Ten year time trend (Q2 2013-Q2 2023)



# HOUSING MARKET SNAPSHOT

#### State of Washington and Counties Second Quarter 2023

County	SAAR	% Change by qtr	% Change by year	Building Permits	% Change by year	Median Resale Price (\$)	% Change by year	HAI	First- time HAI
Adams	150	7.1	-6.2	14	-46.2	\$355,600	13.0	71.3	50.8
Asotin	80	-11.1	-38.5	14	-26.3	\$288,500	6.7	89.7	64.0
Benton	$3,\!370$	-7.7	-13.1	388	-0.3	\$429,000	-3.8	79.7	56.9
Chelan	910	0.0	-11.7	105	-36.0	\$565,000	-11.3	52.2	37.3
Clallam	890	0.0	-18.3	71	-20.2	\$513,900	9.8	55.4	39.5
$\operatorname{Clark}$	$6,\!870$	-6.5	-18.1	935	11.4	\$555,800	-3.8	68.2	48.7
Columbia	100	11.1	0.0	3	-81.2	\$277,100	12.1	95.7	68.3
$\operatorname{Cowlitz}$	1,200	-8.4	-22.1	66	-65.8	\$400,000	2.7	82.8	59.1
Douglas	460	-8.0	-28.1	70	2.9	\$462,500	3.9	61.0	43.5
Ferry	110	-8.3	-15.4	8	60.0	\$248,700	0.3	93.5	66.8
Franklin	$1,\!130$	-8.1	-13.1	159	0.0	\$429,000	-3.8	86.8	62.0
Garfield	0	$\mathbf{N}\mathbf{A}$	$\mathbf{N}\mathbf{A}$	1	$\mathbf{N}\mathbf{A}$	$$245,\!800$	30.3	116.7	83.3
$\operatorname{Grant}$	970	-12.6	-28.1	111	-34.7	\$330,800	-11.3	86.0	61.4
Grays Harbor	$1,\!900$	-7.8	-20.8	93	-21.2	\$361,400	-1.9	67.2	47.9
Island	$1,\!630$	-4.1	-20.5	101	-14.4	\$577,900	-2.5	57.4	40.9
Jefferson	570	3.6	-9.5	51	-37.0	\$636,500	-3.7	43.4	31.0
King	$22,\!110$	-5.8	-29.0	2,755	-50.2	\$913,200	-7.2	56.4	40.2
$\operatorname{Kitsap}$	$4,\!340$	-5.7	-19.9	599	68.7	$$544,\!900$	-5.4	73.0	52.1
$\operatorname{Kittitas}$	$1,\!060$	-4.5	-22.6	100	-51.7	$$561,\!800$	0.4	47.0	33.5
$\operatorname{Klickitat}$	350	-5.4	9.4	29	-3.3	\$481,200	0.1	59.4	42.5
Lewis	$1,\!230$	-6.8	-21.7	83	-37.6	\$396,800	-4.3	74.3	53.0
$\operatorname{Lincoln}$	100	-9.1	-41.2	22	-12.0	\$218,500	28.5	135.4	96.6
Mason	$1,\!170$	-5.6	-20.9	56	-34.9	$$402,\!100$	-6.5	84.0	60.0
Okanogan	460	-9.8	-23.3	72	-29.4	\$380,000	5.7	65.5	46.8
Pacific	520	-1.9	-16.1	21	-51.2	\$350,000	13.7	75.5	53.8
Pend Oreille	250	4.2	-16.7	0	-100.0	$$315,\!800$	-11.2	72.9	51.9
Pierce	$12,\!500$	-4.9	-26.0	773	-40.8	$$542,\!600$	-6.4	72.8	51.9
San Juan	240	0.0	-29.4	29	-46.3	\$890,000	-8.7	33.6	24.0
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	$1,\!810$	-4.2	-16.2	191	10.4	\$569,600	-1.3	51.3	36.6
$\operatorname{Skamania}$	270	3.8	-20.6	14	-33.3	\$450,000	-7.4	79.5	56.7
$\operatorname{Snohomish}$	9,510	-5.5	-26.3	1,095	9.7	\$761,500	-6.3	60.4	43.1
$\operatorname{Spokane}$	$6,\!530$	-5.9	-17.1	877	26.9	\$440,500	-5.8	69.6	49.7
$\operatorname{Stevens}$	720	1.4	-19.1	111	35.4	$$315,\!800$	-11.2	86.9	62.0
Thurston	$4,\!310$	-8.9	-29.3	352	-34.1	\$508,000	-3.5	71.2	50.8
Wahkiakum	70	0.0	-30.0	11	0.0	\$437,300	11.8	67.0	47.8
Walla Walla	610	-3.2	-20.8	60	53.8	\$434,400	-3.1	65.9	47.0
Whatcom	2,830	-4.4	-20.1	232	-47.9	\$603,300	-6.8	52.5	37.5
Whitman	400	-7.0	-14.9	112	-42.6	\$419,600	-0.8	56.1	40.0
Yakima	1,960	-6.7	-18.7	155	-43.0	\$356,700	-1.9	77.9	55.6
Statewide	93,680	-5.7	-23.6	9,939	-28.0	\$654,900	0.1	57.2	40.8

Home Resales are Center estimates based on MLS reports or deed recording.
SAAR means data presented at Seasonally Adjusted Annual Rates allowing qtr-to-qtr comparison.
Building permits (total) are from the U.S. Department of Commerce, Bureau of the Census. For less populous counties, building permit data since 2017 may be based upon sampled estimates.
Median prices are Center estimates of the point at which half of existing home sales occured at higher prices and half at lower prices.
Affordability index measures the ability of a typical family to make payments on median price resale home. It assumes 20% downpayment and 30-year amortizing mortgage. First-time buyer affordability index assumes a less expensive home, lower downpayment, and lower income.

#### State of Washington and Counties Seasonally Adjusted Annual Rate

County	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	% Change by qtr	% Change by year
Adams	160	160	150	140	150	7.1	-6.2
Asotin	130	130	120	90	80	-11.1	-38.5
Benton	3,880	3,720	3,340	3,650	3,370	-7.7	-13.1
Chelan	1,030	1,060	1,030	910	910	0.0	-11.7
Clallam	1,090	1,070	980	890	890	0.0	-18.3
Clark	8,390	8,020	8,290	7,350	6,870	-6.5	-18.1
Columbia	100	110	100	90	100	11.1	0.0
Cowlitz	1,540	1,560	1,450	1,310	1,200	-8.4	-22.1
Douglas	640	630	570	500	460	-8.0	-28.1
Ferry	130	130	120	120	110	-8.3	-15.4
Franklin	1,300	1,250	$1,\!120$	1,230	1,130	-8.1	-13.1
Garfield	0	0	0	0	0	NA	NA
Grant	$1,\!350$	1,330	1,240	$1,\!110$	970	-12.6	-28.1
Grays Harbor	2,400	2,410	2,220	2,060	1,900	-7.8	-20.8
Island	2,050	1,940	1,810	1,700	1,630	-4.1	-20.5
Jefferson	630	640	610	550	570	3.6	-9.5
King	$31,\!140$	29,010	26,030	$23,\!460$	22,110	-5.8	-29.0
Kitsap	$5,\!420$	5,330	4,960	4,600	4,340	-5.7	-19.9
Kittitas	1,370	1,330	1,210	1,110	1,060	-4.5	-22.6
Klickitat	320	310	380	370	350	-5.4	9.4
Lewis	1,570	1,520	$1,\!450$	1,320	1,230	-6.8	-21.7
Lincoln	170	160	140	110	100	-9.1	-41.2
Mason	$1,\!480$	1,470	$1,\!370$	1,240	$1,\!170$	-5.6	-20.9
Okanogan	600	580	600	510	460	-9.8	-23.3
Pacific	620	600	570	530	520	-1.9	-16.1
Pend Oreille	300	300	280	240	250	4.2	-16.7
Pierce	$16,\!900$	16,130	$14,\!630$	$13,\!140$	12,500	-4.9	-26.0
San Juan	340	290	260	240	240	0.0	-29.4
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	$2,\!160$	2,160	$2,\!040$	$1,\!890$	1,810	-4.2	-16.2
$\mathbf{S}$ kamania	340	330	320	260	270	3.8	-20.6
$\operatorname{Snohomish}$	$12,\!910$	12,450	$11,\!210$	10,060	9,510	-5.5	-26.3
$\operatorname{Spokane}$	$7,\!880$	7,700	$7,\!660$	$6,\!940$	6,530	-5.9	-17.1
Stevens	890	890	820	710	720	1.4	-19.1
Thurston	$6,\!100$	5,930	$^{5,290}$	4,730	4,310	-8.9	-29.3
Wahkiakum	100	90	70	70	70	0.0	-30.0
Walla Walla	770	740	680	630	610	-3.2	-20.8
Whatcom	$3,\!540$	3,480	$3,\!230$	2,960	2,830	-4.4	-20.1
Whitman	470	470	450	430	400	-7.0	-14.9
Yakima	2,410	2,450	$2,\!330$	$2,\!100$	1,960	-6.7	-18.7
Statewide	122,610	117,900	109,130	99,350	93,680	-5.7	-23.6

Number of single-family units sold, excluding new construction. Due to a change in data providers, home sales for Asotin and Garfield counties are reported separately starting with the 4th Quarter 2022 Housing Market Report, which affects estimates for both median price and seasonally adjusted rate of sales back to Q1 2021.

# **EXISTING HOME SALES**

#### State of Washington and Counties Not Seasonally Adjusted

						% Change	% Change
$\mathbf{County}$	$\mathbf{Q2} \ 2022$	$\mathbf{Q3} \ 2022$	$\mathbf{Q4} \ 2022$	$Q1 \ 2023$	$\mathbf{Q2} \ 2023$	by qtr	by year
Adams	40	40	40	30	40	33.3	0.0
Asotin	30	30	30	20	20	0.0	-33.3
Benton	1,000	950	830	880	870	-1.1	-13.0
Chelan	260	280	260	220	230	4.5	-11.5
Clallam	280	280	250	220	220	0.0	-21.4
$\operatorname{Clark}$	$2,\!150$	2,050	2,030	1,780	1,750	-1.7	-18.6
Columbia	30	30	30	20	30	50.0	0.0
$\operatorname{Cowlitz}$	390	400	360	320	310	-3.1	-20.5
Douglas	160	160	140	120	120	0.0	-25.0
Ferry	<b>30</b>	40	<b>30</b>	30	30	0.0	0.0
Franklin	330	320	280	300	290	-3.3	-12.1
Garfield	0	0	0	0	0	NA	NA
Grant	340	340	300	260	250	-3.8	-26.5
Grays Harbor	610	610	560	490	490	0.0	-19.7
Island	510	500	450	400	410	2.5	-19.6
Jefferson	160	170	160	140	150	7.1	-6.2
King	8,050	7,440	$6,\!440$	$5,\!660$	5,740	1.4	-28.7
$\operatorname{Kitsap}$	$1,\!380$	1,370	$1,\!230$	$1,\!110$	1,110	0.0	-19.6
Kittitas	350	350	310	260	270	3.8	-22.9
Klickitat	80	80	90	90	90	0.0	12.5
Lewis	400	390	360	320	310	-3.1	-22.5
$\operatorname{Lincoln}$	40	40	30	20	20	0.0	-50.0
Mason	370	380	330	300	300	0.0	-18.9
Okanogan	150	150	140	120	120	0.0	-20.0
Pacific	160	150	140	130	130	0.0	-18.8
Pend Oreille	80	80	70	60	60	0.0	-25.0
Pierce	$4,\!300$	4,130	$3,\!650$	$3,\!210$	3,190	-0.6	-25.8
San Juan	80	80	70	60	60	0.0	-25.0
$\operatorname{Skagit}$	550	550	510	460	470	2.2	-14.5
$\mathbf{S}$ kamania	80	80	80	60	70	16.7	-12.5
$\operatorname{Snohomish}$	3,320	3,190	2,790	$2,\!460$	2,450	-0.4	-26.2
$\operatorname{Spokane}$	$2,\!010$	1,960	$1,\!890$	$1,\!640$	1,700	3.7	-15.4
Stevens	230	230	210	170	190	11.8	-17.4
Thurston	$1,\!550$	1,510	$1,\!310$	$1,\!130$	$1,\!110$	-1.8	-28.4
Wahkiakum	20	20	20	20	20	0.0	0.0
Walla Walla	200	190	170	150	160	6.7	-20.0
Whatcom	900	900	800	710	730	2.8	-18.9
Whitman	130	120	100	100	110	10.0	-15.4
Yakima	610	620	580	510	500	-2.0	-18.0
Statewide	$31,\!370$	30,210	27,070	23,970	24,100	0.5	-23.2

Number of single-family units sold, excluding new construction. Due to a change in data providers, home sales for Asotin and Garfield counties are reported separately starting with the 4th Quarter 2022 Housing Market Report, which affects estimates for both median price and seasonally adjusted rate of sales back to Q1 2021.

# **EXISTING HOME SALES**

#### State of Washington and Counties Annual, 2016-2022

County	2016	2017	2018	2019	2020	2021	2022	% Change by year
Adams	120	140	160	140	120	160	150	-6.2
Asotin	280	240	300	130	140	120	110	-8.3
Benton	4,300	3,960	4,130	3,820	4,640	3,870	3,780	-2.3
Chelan	1,040	980	980	980	1,030	1,040	1,010	-2.9
Clallam	1,040	1,040	1,130	1,070	1,040	1,110	940	-15.3
$\operatorname{Clark}$	$^{8,160}$	7,410	6,960	7,210	7,450	$^{8,610}$	7,910	-8.1
Columbia	80	120	110	90	120	100	90	-10.0
Cowlitz	1,350	1,530	1,460	1,360	1,500	1,560	1,370	-12.2
Douglas	570	570	640	590	630	660	520	-21.2
Ferry	70	100	110	110	100	120	130	8.3
Franklin	1,440	1,330	1,390	1,280	1,560	1,300	1,270	-2.3
Garfield	50	50	60	30	30	0	0	$\mathbf{N}\mathbf{A}$
$\operatorname{Grant}$	890	980	1,080	1,060	1,250	1,350	1,140	-15.6
Grays Harbor	1,690	1,880	1,920	2,000	$2,\!150$	2,390	2,110	-11.7
Island	1,920	2,110	2,000	1,920	1,900	2,070	1,700	-17.9
Jefferson	680	690	670	590	640	650	610	-6.2
King	28,350	28,020	$25,\!540$	$26,\!550$	28,270	32,610	24,430	-25.1
Kitsap	4,720	$^{5,110}$	4,820	4,710	4,810	5,340	4,750	-11.0
$\operatorname{Kittitas}$	1,170	1,260	$1,\!130$	$1,\!140$	1,290	1,380	1,140	-17.4
Klickitat	260	330	250	280	340	320	380	18.8
Lewis	$1,\!120$	1,320	1,290	1,280	1,480	1,570	1,380	-12.1
Lincoln	80	160	160	120	130	200	120	-40.0
Mason	1,170	1,420	1,380	1,360	1,450	1,520	1,290	-15.1
Okanogan	420	450	490	490	590	540	550	1.9
Pacific	530	520	560	560	580	650	550	-15.4
Pend Oreille	250	280	330	300	310	320	260	-18.8
Pierce	14,570	16,000	15,580	15,020	$15,\!250$	17,330	13,690	-21.0
San Juan	330	360	340	290	410	370	240	-35.1
$\mathbf{S}\mathbf{kagit}$	2,390	2,350	2,160	2,210	2,330	2,190	2,000	-8.7
$\mathbf{S}$ kamania	280	270	250	240	310	340	290	-14.7
$\operatorname{Snohomish}$	11,390	11,240	10,050	11,210	11,870	$13,\!240$	10,600	-19.9
$\operatorname{Spokane}$	8,440	9,420	9,190	8,810	8,710	$^{8,080}$	7,120	-11.9
$\operatorname{Stevens}$	720	830	960	890	900	940	770	-18.1
Thurston	4,860	5,560	5,390	5,430	5,290	6,160	4,910	-20.3
Wahkiakum	120	80	70	110	70	110	60	-45.5
Walla Walla	900	890	870	780	740	770	640	-16.9
Whatcom	3,230	3,320	$3,\!120$	3,240	3,340	3,600	$3,\!100$	-13.9
Whitman	450	400	460	420	460	480	430	-10.4
Yakima	1,930	1,860	1,940	1,850	2,030	2,370	2,220	-6.3
Statewide	$111,\!360$	114,580	109,430	$109,\!670$	115,260	$125,\!540$	103,760	-17.3

Number of single-family units sold, excluding new construction. Due to a change in data providers, home sales for Asotin and Garfield counties are reported separately starting with the 4th Quarter 2022 Housing Market Report, which affects estimates for both median price and seasonally adjusted rate of sales back to Q1 2021.

# MEDIAN HOME PRICES

#### State of Washington and Counties Time Trend

County	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	% Change by year
Adams	\$314,600	\$318,700	\$310,000	\$297,700	\$355,600	13.0
$\operatorname{Asotin}$	\$270,300	\$284,500	\$289,900	\$293,200	\$288,500	6.7
Benton	\$446,100	\$444,800	\$417,000	\$425,500	\$429,000	-3.8
Chelan	\$636,800	\$582,600	\$584,400	\$486,500	\$565,000	-11.3
$\operatorname{Clallam}$	\$468,000	\$469,600	\$436,500	\$433,900	\$513,900	9.8
$\operatorname{Clark}$	\$577,700	$$553,\!200$	\$503,400	\$502,600	\$555,800	-3.8
Columbia	\$247,200	\$259,700	\$258,500	\$263,100	\$277,100	12.1
$\operatorname{Cowlitz}$	\$389,400	\$389,900	\$373,600	\$389,300	\$400,000	2.7
Douglas	\$445,100	\$485,000	\$442,900	\$436,800	\$462,500	3.9
Ferry	\$247,900	232,900	$$252,\!900$	\$245,400	\$248,700	0.3
Franklin	\$446,100	\$444,800	\$417,000	\$425,500	\$429,000	-3.8
Garfield	\$188,700	202,600	\$201,300	\$233,300	$$245,\!800$	30.3
Grant	\$372,800	\$363,000	\$335,200	\$318,100	\$330,800	-11.3
Grays Harbor	\$368,400	\$357,200	\$330,200	\$326,500	\$361,400	-1.9
Island	\$592,600	\$571,700	\$567,400	\$543,700	\$577,900	-2.5
Jefferson	\$660,700	\$615,600	\$595,000	\$558,300	\$636,500	-3.7
King	\$984,400	\$893,800	\$860,100	\$821,300	\$913,200	-7.2
Kitsap	\$575,800	\$541,600	\$504,700	\$503,900	\$544,900	-5.4
Kittitas	\$559,400	\$565,300	\$587,500	\$550,000	\$561,800	0.4
$\operatorname{Klickitat}$	\$480,800	\$416,700	\$342,900	\$400,000	\$481,200	0.1
Lewis	\$414,700	\$396,500	\$397,000	\$390,800	\$396,800	-4.3
$\operatorname{Lincoln}$	\$170,000	\$312,500	\$233,200	\$220,200	\$218,500	28.5
Mason	\$430,100	\$419,000	\$383,300	\$384,000	\$402,100	-6.5
Okanogan	\$359,400	$$357,\!100$	\$347,500	\$285,000	\$380,000	5.7
Pacific	\$307,800	\$321,100	\$309,400	\$318,700	\$350,000	13.7
Pend Oreille	\$355,700	\$311,000	\$313,000	\$275,000	\$315,800	-11.2
Pierce	\$579,900	\$554,900	\$521,700	\$524,100	\$542,600	-6.4
San Juan	\$975,000	\$950,000	\$943,700	\$850,000	\$890,000	-8.7
Skagit	\$577,100	\$545,200	\$504,800	\$518,400	\$569,600	-1.3
Skamania	\$485,700	\$388,500	\$416,700	\$466,700	\$450,000	-7.4
$\operatorname{Snohomish}$	\$813,100	\$742,300	\$702,600	\$693,600	\$761,500	-6.3
Spokane	\$467,500	\$436,600	\$411,500	\$407,100	\$440,500	-5.8
Stevens	\$355,700	\$311,000	\$313,000	\$275,000	\$315,800	-11.2
Thurston	\$526,200	\$493,000	\$486,400	\$490,400	\$508,000	-3.5
Wahkiakum	\$391,000	\$398,300	\$405,800	\$412,300	\$437,300	11.8
Walla Walla	\$448,400	\$416,200	\$410,900	\$406,200	\$434,400	-3.1
Whatcom	\$647,500	\$597,700	\$572,200	\$580,800	\$603,300	-6.8
Whitman	\$423,000	\$403,600	\$359,400	\$392,300	\$419,600	-0.8
Yakima	\$363,500	\$359,200	\$341,400	\$335,800	\$356,700	-1.9
Statewide	\$654,400	\$628,900	\$567,400	\$572,900	\$654,900	0.1

WCRER Estimates Q1 2022 statewide median price has been revised to reflect reporting changes in key markets. County data remains unaffected. Please contact the WCRER for details. Due to a change in data providers, home sales for Asotin and Garfield counties are reported separately starting with the 4th Quarter 2022 Housing Market Report, which affects estimates for both median price and seasonally adjusted rate of sales back to Q1 2021.

# HOME PRICES BY BEDROOMS

### State of Washington and Counties Second Quarters

	2	bedrooms	%	3	bedrooms	%	4+	bedrooms	%
County	Q2 2022	Q2 2023		Q2 2022	Q2 2023		Q2 2022	Q2 2023	Change
Adams	160,000	180,000	12.5	318,700	$358,\!300$	12.4	$550,\!000$	383,300	-30.3
$\operatorname{Asotin}$	$242,\!300$	$263,\!900$	8.9	$353,\!600$	350,000	-1.0	350,000	400,000	14.3
Benton	$280,\!800$	$250,\!000$	-11.0	416,700	$394,\!800$	-5.3	$521,\!900$	$520,\!200$	-0.3
$\operatorname{Chelan}$	$463,\!900$	491,700	6.0	622,700	$542,\!100$	-12.9	789,300	760,000	-3.7
$\operatorname{Clallam}$	411,700	$414,\!300$	0.6	$513,\!600$	$531,\!200$	3.4	475,000	$633,\!300$	33.3
Clark	380,700	$378,\!300$	-0.6	$494,\!900$	484,000	-2.2	$692,\!500$	679,400	-1.9
Columbia	$258,\!300$	170,000	-34.2	308,300	266,700	-13.5	$412,\!500$	$500,\!000$	21.2
$\operatorname{Cowlitz}$	300,000	$271,\!200$	-9.6	$397,\!200$	408,700	2.9	487,500	470,800	-3.4
Douglas	$356,\!200$	$375,\!000$	5.3	$437,\!100$	$441,\!100$	0.9	$542,\!900$	$675,\!000$	24.3
Ferry	$155,\!000$	$170,\!000$	9.7	$275,\!000$	$225,\!000$	-18.2	$425,\!000$	350,000	-17.6
Franklin	$280,\!800$	$250,\!000$	-11.0	416,700	$394,\!800$	-5.3	$521,\!900$	$520,\!200$	-0.3
Garfield	$242,\!300$	$263,\!900$	8.9	$75,\!000$	$237{,}500$	NA	$225,\!000$	300,000	33.3
Grant	$242,\!500$	$239,\!300$	-1.3	$360,\!600$	$330,\!600$	-8.3	$426,\!600$	$418,\!200$	-2.0
Grays Harbor	$341,\!200$	$310,\!900$	-8.9	380,300	$377,\!800$	-0.7	450,000	404,200	-10.2
Island	$596,\!900$	$581,\!200$	-2.6	$578,\!800$	$554,\!200$	-4.3	616,700	$615,\!600$	-0.2
Jefferson	$585,\!000$	$606,\!200$	3.6	680,000	$665,\!000$	-2.2	$775,\!000$	$683,\!300$	-11.8
King	$758,\!600$	$679{,}500$	-10.4	893,700	$839,\!800$	-6.0	1,303,900	$1,\!240,\!900$	-4.8
$\operatorname{Kitsap}$	453,700	401,400	-11.5	$554,\!600$	$523,\!800$	-5.6	$657,\!100$	$623,\!800$	-5.1
Kittitas	$462,\!500$	$462,\!500$	0.0	$525,\!000$	516,700	-1.6	750,000	608,300	-18.9
Klickitat	400,000	$250,\!000$	-37.5	500,000	$483,\!300$	-3.3	708,300	718,700	1.5
Lewis	$323,\!100$	$320,\!000$	-1.0	$430,\!600$	$408,\!300$	-5.2	488,500	$500,\!000$	2.4
Lincoln	160,000	180,000	12.5	350,000	$237{,}500$	-32.1	$475,\!000$	$325,\!000$	-31.6
$\operatorname{Mason}$	$382,\!000$	$362,\!500$	-5.1	$443,\!900$	$403,\!600$	-9.1	$458,\!300$	$458,\!300$	0.0
Okanogan	$297,\!200$	$245,\!000$	-17.6	$355,\!000$	$412,\!500$	16.2	393,700	416,700	5.8
Pacific	266,700	$317,\!900$	19.2	341,700	360,000	5.4	400,000	$575,\!000$	43.8
Pend Oreille	$245,\!000$	$207,\!100$	-15.5	$377,\!800$	$350,\!000$	-7.4	450,000	366,700	-18.5
Pierce	$432,\!300$	389,900	-9.8	539,500	$504,\!100$	-6.6	$681,\!600$	$618,\!600$	-9.2
San Juan	850,000	$737,\!500$	-13.2	1,025,000	$925,\!000$	-9.8	2,000,000	$1,\!125,\!000$	-43.8
$\mathbf{S}\mathbf{kagit}$	436,700	$431,\!200$	-1.3	580,000	$571,\!200$	-1.5	709,400	666,700	-6.0
$\mathbf{S}$ kamania	300,000	$325,\!000$	8.3	470,000	471,400	0.3	$656,\!200$	NA	$\mathbf{N}\mathbf{A}$
$\operatorname{Snohomish}$	$570,\!200$	$529,\!000$	-7.2	$732,\!900$	$664,\!300$	-9.4	988,700	$917,\!500$	-7.2
$\operatorname{Spokane}$	$305,\!800$	$293,\!900$	-3.9	$427,\!800$	398,700	-6.8	547,700	$490,\!600$	-10.4
Stevens	$245,\!000$	$207,\!100$	-15.5	$377,\!800$	$350,\!000$	-7.4	450,000	366,700	-18.5
Thurston	$457,\!400$	$409,\!600$	-10.5	$502,\!800$	$485{,}500$	-3.4	$593,\!100$	$561,\!800$	-5.3
Wahkiakum	$325,\!000$	NA	NA	$475,\!000$	$500,\!000$	5.3	$475,\!000$	450,000	-5.3
Walla Walla	$321,\!400$	$287,\!500$	-10.5	$462,\!500$	$395,\!800$	-14.4	$511,\!400$	562,500	10.0
Whatcom	$464,\!300$	$427,\!800$	-7.9	$618,\!200$	596,700	-3.5	789,700	$727,\!800$	-7.8
Whitman	$245,\!000$	$237,\!500$	-3.1	384,400	$405,\!900$	5.6	$497,\!200$	$510,\!000$	2.6
Yakima	214,700	$225,\!000$	4.8	363,700	$354,\!800$	-2.4	$455,\!800$	$445,\!800$	-2.2
Statewide	419,800	$474,\!100$	12.9	$604,\!500$	656,600	8.6	761,600	699,700	-8.1

WCRER Estimates

# HOUSING AFFORDABILITY INDEX

#### State of Washington and Counties Second Quarter 2023

County	Median Price	Mortgage Rate	Household Income	Monthly Payment	HAI	Starter House- hold Income	Starter Monthly Payment	First-time HAI
Adams	\$355,600	6.5	\$61,600	\$1,799	71.3	\$43,100	\$1,766	50.8
Asotin	\$288,500	6.5	\$62,900	\$1,460	89.7	\$44,000	\$1,432	64.0
Benton	\$429,000	6.5	\$83,100	\$2,171	79.7	\$58,200	\$2,130	56.9
Chelan	\$565,000	6.5	\$71,700	\$2,859	52.2	\$50,200	\$2,806	37.3
Clallam	\$513,900	6.5	\$69,200	\$2,601	55.4	\$48,400	\$2,552	39.5
Clark	\$555,800	6.5	\$92,100	\$2,813	68.2	\$64,500	\$2,760	48.7
Columbia	\$277,100	6.5	\$64,400	\$1,402	95.7	\$45,100	\$1,376	68.3
Cowlitz	\$400,000	6.5	\$80,500	\$2,024	82.8	\$56,400	\$1,986	59.1
Douglas	\$462,500	6.5	\$68,600	\$2,341	61.0	\$48,000	\$2,297	43.5
Ferry	\$248,700	6.5	\$56,500	\$1,258	93.5	\$39,600	\$1,235	66.8
Franklin	\$429,000	6.5	\$90,500	\$2,171	86.8	\$63,400	\$2,130	62.0
Garfield	\$245,800	6.5	\$69,700	\$1,244	116.7	\$48,800	\$1,220	83.3
Grant	\$330,800	6.5	\$69,100	\$1,674	86.0	\$48,400	\$1,643	61.4
Grays Harbor	\$361,400	6.5	\$59,000	\$1,829	67.2	\$41,300	\$1,795	47.9
Island	\$577,900	6.5	\$80,600	\$2,925	57.4	\$56,400	\$2,870	40.9
Jefferson	\$636,500	6.5	\$67,100	\$3,221	43.4	\$47,000	\$3,161	31.0
King	\$913,200	6.5	\$125,100	\$4,622	56.4	\$87,600	\$4,535	40.2
Kitsap	\$544,900	6.5	\$96,700	\$2,758	73.0	\$67,700	\$2,706	52.1
Kittitas	\$561,800	6.5	\$64,100	\$2,843	47.0	\$44,900	\$2,790	33.5
Klickitat	\$481,200	6.5	\$69,500	\$2,435	59.4	\$48,700	\$2,390	42.5
Lewis	\$396,800	6.5	\$71,600	\$2,008	74.3	\$50,100	\$1,970	53.0
$\operatorname{Lincoln}$	\$218,500	6.5	\$71,900	\$1,106	135.4	\$50,300	\$1,085	96.6
Mason	\$402,100	6.5	\$82,100	\$2,035	84.0	\$57,500	\$1,997	60.0
Okanogan	\$380,000	6.5	\$60,500	\$1,923	65.5	\$42,400	\$1,887	46.8
Pacific	\$350,000	6.5	\$64,200	\$1,771	75.5	\$44,900	\$1,738	53.8
Pend Oreille	\$315,800	6.5	\$55,900	\$1,598	72.9	\$39,100	\$1,568	51.9
Pierce	\$542,600	6.5	\$96,000	\$2,746	72.8	\$67,200	\$2,695	51.9
San Juan	\$890,000	6.5	\$72,700	\$4,505	33.6	\$50,900	\$4,420	24.0
$\operatorname{Skagit}$	\$569,600	6.5	\$71,000	\$2,883	51.3	\$49,700	\$2,829	36.6
Skamania	\$450,000	6.5	\$86,900	\$2,277	79.5	\$60,800	\$2,235	56.7
Snohomish	\$761,500	6.5	\$111,800	\$3,854	60.4	\$78,300	\$3,782	43.1
$\operatorname{Spokane}$	\$440,500	6.5	\$74,500	\$2,229	69.6	\$52,200	$$2,\!187$	49.7
Stevens	\$315,800	6.5	\$66,700	\$1,598	86.9	\$46,700	\$1,568	62.0
Thurston	\$508,000	6.5	\$87,900	\$2,571	71.2	\$61,500	\$2,523	50.8
Wahkiakum	\$437,300	6.5	\$71,200	\$2,213	67.0	\$49,800	\$2,172	47.8
Walla Walla	\$434,400	6.5	\$69,600	\$2,198	65.9	\$48,700	$$2,\!157$	47.0
Whatcom	\$603,300	6.5	\$77,000	\$3,053	52.5	\$53,900	\$2,996	37.5
Whitman	\$419,600	6.5	\$57,200	\$2,123	56.1	\$40,000	\$2,084	40.0
Yakima	\$356,700	6.5	\$67,500	\$1,805	77.9	\$47,300	\$1,771	55.6
Statewide	\$654,900	6.5	\$91,000	\$3,314	57.2	\$63,700	\$3,252	40.8

Source: Center Estimates

Source: Center Estimates Housing Affordbility Index measures the ability of a middle income family to carry the mortgage payments on a median price home. When the index is 100 there is a balance between the family's ability to pay and the cost. Higher indexes indicate housing is more affordable. All loans are assumed to be 30 year loans. All buyer index assumes 20% downpayment. First-time buyer index assumes 10% down. It is assumed 25% of income can be used for principal and interest payments.

# HOUSING AFFORDABILITY INDEX

#### State of Washington and Counties Time Trend

County	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023
Adams	141.5	158.1	120.5	125.9	93.9	89.3	88.0	89.1	71.3
$\operatorname{Asotin}$	169.1	169.7	160.3	142.2	95.5	85.0	81.6	76.6	89.7
Benton	118.2	124.3	117.5	101.1	88.0	87.4	87.7	82.1	79.7
$\operatorname{Chelan}$	90.2	79.6	80.0	73.7	49.3	53.1	52.2	59.8	52.2
Clallam	77.5	86.0	80.1	77.9	55.2	54.7	55.8	54.0	55.4
Clark	109.6	111.8	109.4	92.8	63.3	63.9	70.3	67.6	68.2
Columbia	131.6	135.2	130.4	126.1	120.8	123.7	115.4	114.0	95.7
$\operatorname{Cowlitz}$	85.3	91.1	90.7	82.6	92.2	92.6	90.0	86.3	82.8
Douglas	88.7	86.1	86.1	80.1	74.2	66.9	70.7	67.3	61.0
Ferry	151.7	171.3	154.0	148.6	96.2	110.4	89.7	89.0	93.5
Franklin	119.0	114.1	107.9	92.9	94.9	94.5	99.6	90.3	86.8
Garfield	217.3	146.5	138.0	122.8	108.6	102.0	132.5	109.0	116.7
Grant	152.4	130.6	133.0	114.4	69.9	71.4	73.3	77.3	86.0
Grays Harbor	98.7	132.7	134.5	113.7	66.4	68.9	68.6	69.8	67.2
Island	75.0	89.1	89.2	79.7	68.8	68.6	67.3	66.8	57.4
Jefferson	66.4	70.9	69.9	74.5	54.7	58.7	55.6	60.7	43.4
King	73.7	82.8	84.6	73.1	51.9	56.5	55.5	56.2	56.4
Kitsap	104.3	100.8	100.4	89.7	64.2	64.3	67.7	63.5	73.0
Kittitas	83.2	84.8	76.4	64.3	62.8	62.1	58.2	57.4	47.0
Klickitat	97.9	99.1	104.6	111.3	56.3	62.7	76.6	60.3	59.4
Lewis	101.6	103.8	104.7	92.2	60.9	61.5	58.3	57.6	74.3
$\operatorname{Lincoln}$	197.6	165.3	185.9	161.2	180.7	95.0	117.3	118.4	135.4
Mason	112.8	122.5	121.1	109.1	73.7	75.2	75.8	75.6	84.0
Okanogan	92.1	82.3	100.8	70.6	74.1	77.8	72.2	84.1	65.5
Pacific	109.7	106.1	104.6	96.9	90.8	88.4	85.8	78.1	75.5
Pend Oreille	101.8	96.7	98.1	94.6	87.9	100.0	107.8	103.0	72.9
Pierce	92.3	98.6	95.9	85.1	69.9	71.8	73.9	71.1	72.8
San Juan	46.3	57.7	50.3	52.1	40.9	40.8	40.5	43.3	33.6
Skagit	88.4	75.1	82.1	64.5	79.1	81.9	85.3	79.4	51.3
Skamania	106.9	105.7	89.4	94.7	69.3	85.7	89.0	66.8	79.5
$\operatorname{Snohomish}$	85.0	85.8	84.3	70.0	60.0	64.6	65.2	68.6	60.4
$\operatorname{Spokane}$	91.0	88.8	89.8	78.9	65.5	67.7	71.5	69.0	69.6
Stevens	110.1	105.0	106.5	102.5	66.0	74.1	70.0	75.5	86.9
Thurston	113.7	111.0	108.3	97.0	77.1	80.1	76.5	75.5	71.2
Wahkiakum	97.1	108.9	103.9	96.8	80.1	77.5	71.8	71.5	67.0
Walla Walla	96.4	104.5	98.1	92.1	69.0	71.7	69.2	70.5	65.9
Whatcom	83.3	86.1	83.0	72.0	55.4	56.7	58.6	56.6	52.5
Whitman	103.2	97.6	101.7	89.0	69.3	68.0	73.6	67.3	56.1
Yakima	97.3	112.9	113.0	104.5	77.9	77.4	78.7	75.2	77.9
Statewide	88.4	91.6	91.1	80.0	62.2	63.7	67.8	65.4	57.2

WCRER Estimates

WCRER Estimates Notes: Housing Affordability Index measures the ability of a middle income family to carry the mortgage payments on a median price home. When the index is 100 there is a balance between the family's ability to pay and the cost. Higher indexes indicate housing is more affordable. All loans are assumed to be 30 year loans. All buyer index assumes 20% downpayment. It is assumed 25% of income can be used for principal and interest payments.

# HOUSING AFFORDABILITY INDEX

#### First-time Buyers State of Washington and Counties Time Trend

County	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023
Adams	103.5	115.7	88.2	92.2	68.7	63.6	62.8	63.6	50.8
$\operatorname{Asotin}$	123.8	124.2	117.3	104.1	69.9	60.6	58.3	54.7	64.0
Benton	86.5	91.0	86.0	74.0	64.4	62.2	62.5	58.5	56.9
$\operatorname{Chelan}$	66.0	58.3	58.5	53.9	36.1	37.9	37.3	42.7	37.3
Clallam	56.7	63.0	58.6	57.0	40.4	38.9	39.8	38.5	39.5
$\operatorname{Clark}$	80.3	81.9	80.1	68.0	46.3	45.5	50.1	48.3	48.7
Columbia	96.3	99.0	95.4	92.3	88.4	88.2	82.3	81.4	68.3
$\operatorname{Cowlitz}$	62.5	66.7	66.4	60.5	67.5	66.0	64.2	61.5	59.1
Douglas	64.9	63.0	63.0	58.6	54.3	47.7	50.5	48.0	43.5
Ferry	111.1	125.4	112.7	108.8	70.4	78.7	64.0	63.5	66.8
Franklin	87.1	83.5	78.9	68.0	69.5	67.3	71.1	64.4	62.0
Garfield	159.1	107.2	101.0	89.9	79.5	72.7	94.6	77.7	83.3
Grant	111.6	95.6	97.3	83.8	51.1	50.9	52.3	55.1	61.4
Grays Harbor	72.2	97.1	98.4	83.2	48.6	49.1	48.9	49.8	47.9
Island	54.9	65.2	65.3	58.3	50.3	48.9	48.0	47.6	40.9
Jefferson	48.6	51.9	51.2	54.5	40.0	41.8	39.6	43.3	31.0
King	53.9	60.6	61.9	53.5	38.0	40.3	39.6	40.1	40.2
Kitsap	76.4	73.8	73.5	65.7	47.0	45.8	48.3	45.3	52.1
Kittitas	60.9	62.1	55.9	47.0	46.0	44.2	41.6	40.9	33.5
Klickitat	71.7	72.6	76.5	81.5	41.2	44.7	54.7	43.1	42.5
Lewis	74.4	76.0	76.7	67.5	44.6	43.8	41.6	41.0	53.0
$\operatorname{Lincoln}$	144.6	121.0	136.0	118.1	132.3	67.7	83.8	84.4	96.6
Mason	82.6	89.6	88.6	79.9	54.0	53.5	54.1	54.0	60.0
Okanogan	67.4	60.3	73.8	51.6	54.2	55.5	51.5	60.0	46.8
Pacific	80.3	77.7	76.6	70.9	66.4	63.0	61.3	55.7	53.8
Pend	74.5	70.8	71.8	69.3	NA	71.2	76.9	73.5	51.9
Pend Oreille	NA	NA	NA	NA	64.4	NA	NA	NA	NA
Pierce	67.5	72.1	70.2	62.3	51.2	51.1	52.7	50.7	51.9
San Juan	33.9	42.3	36.8	38.1	30.0	29.1	28.9	30.9	24.0
$\operatorname{Skagit}$	64.7	55.0	60.1	47.2	57.9	58.4	60.9	56.6	36.6
$\mathbf{S}$ kamania	78.3	77.4	65.4	69.3	50.8	61.1	63.5	47.7	56.7
$\operatorname{Snohomish}$	62.2	62.8	61.7	51.2	43.9	46.0	46.5	48.9	43.1
Spokane	66.6	65.0	65.7	57.8	47.9	48.2	51.0	49.2	49.7
$\operatorname{Stevens}$	80.6	76.8	78.0	75.1	48.3	52.7	50.0	53.8	62.0
Thurston	83.2	81.2	79.3	71.0	56.4	57.0	54.6	53.9	50.8
Wahkiakum	71.1	79.7	76.1	70.8	58.6	55.2	51.2	51.0	47.8
Walla Walla	70.5	76.5	71.8	67.4	50.5	51.0	49.4	50.3	47.0
Whatcom	61.0	63.0	60.8	52.7	40.6	40.4	41.9	40.4	37.5
Whitman	75.6	71.5	74.5	65.2	50.7	48.4	52.5	47.9	40.0
Yakima	71.2	82.6	82.7	76.5	57.0	55.1	56.1	53.7	55.6
Statewide	64.7	67.1	66.7	58.6	45.5	45.4	<b>48.3</b>	46.6	40.8

WCRER Estimates

WCRER Estimates Notes: Housing Affordability Index measures the ability of a middle income family to carry the mortgage payments on a median price home. When the index is 100 there is a balance between the family's ability to pay and the cost. Higher indexes indicate housing is more affordable. All loans are assumed to be 30 year loans. All buyer index assumes 20% downpayment. It is assumed 25% of income can be used for principal and interest payments. Q4 2022 first-time HAI data have been revised.

# % OF HOMES ON MARKET BELOW SPECIFIED PRICE

#### State of Washington and Counties End of Second Quarter

County	\$80,000	\$160,000	\$250,000	\$500,000
Adams	NA	7.3	19.5	75.6
$\operatorname{Asotin}$	$\mathbf{N}\mathbf{A}$	NA	NA	NA
Benton	1.2	1.6	3.6	41.5
Chelan	0.3	2.4	3.4	28.3
$\operatorname{Clallam}$	0.6	1.3	4.5	42.7
Clark	0.6	3.2	5.1	25.8
Columbia	$\mathbf{N}\mathbf{A}$	21.1	31.6	63.2
Cowlitz	$\mathbf{N}\mathbf{A}$	1.2	5.9	48.2
Douglas	$\mathbf{N}\mathbf{A}$	NA	3.9	46.1
Ferry	4.0	20.0	36.0	80.0
Franklin	1.2	1.6	3.6	41.5
Garfield	$\mathbf{N}\mathbf{A}$	NA	NA	NA
$\operatorname{Grant}$	0.4	6.8	12.9	64.7
Grays Harbor	2.2	4.1	13.2	67.7
Island	$\mathbf{N}\mathbf{A}$	$\mathbf{N}\mathbf{A}$	2.4	18.0
Jefferson	NA	0.8	3.8	27.3
King	0.1	0.4	0.9	13.1
$\operatorname{Kitsap}$	NA	NA	1.5	26.5
Kittitas	NA	0.3	1.0	23.4
Klickitat	$\mathbf{N}\mathbf{A}$	2.3	5.8	47.7
Lewis	NA	0.4	3.6	46.7
Lincoln	NA	$\mathbf{N}\mathbf{A}$	17.9	71.4
Mason	NA	1.3	4.8	56.1
Okanogan	1.1	4.5	11.9	56.8
Pacific	2.8	7.2	16.7	70.0
Pend Oreille	$\mathbf{N}\mathbf{A}$	6.7	16.8	62.4
Pierce	NA	0.3	1.0	27.3
San Juan	NA	$\mathbf{N}\mathbf{A}$	NA	7.5
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	1.7	5.2	7.3	35.2
$\mathbf{S}$ kamania	NA	8.6	14.3	28.6
$\operatorname{Snohomish}$	0.2	1.0	1.8	14.2
$\operatorname{Spokane}$	0.1	0.6	3.1	45.4
$\operatorname{Stevens}$	NA	6.7	16.8	62.4
Thurston	NA	0.9	3.4	32.5
Wahkiakum	NA	NA	NA	53.3
Walla Walla	0.9	3.6	6.3	48.6
Whatcom	5.1	9.9	12.7	37.1
Whitman	NA	1.2	13.3	53.0
Yakima	3.2	6.5	13.9	73.5
Statewide	0.6	2.0	4.4	<b>32.4</b>

WCRER Estimates

# LISTINGS AVAILABLE FOR SALE

#### State of Washington and Counties End of Second Quarters

County	Q2 2016	Q2 2017	Q2 2018	Q2 2019	Q2 2020	Q2 2021	Q2 2022	Q2 2023	% Change
Adams	41	46	38	37	18	18	36	41	13.9
$\operatorname{Asotim}$	307	244	240	NA	NA	NA	NA	NA	NA
$\operatorname{Benton}$	1,019	886	753	760	617	283	708	858	21.2
$\operatorname{Chelan}$	348	215	215	251	157	88	221	259	17.2
$\operatorname{Clallam}$	320	300	201	274	142	93	155	147	-5.2
$\operatorname{Clark}$	$1,\!144$	1,005	$1,\!226$	1,201	642	454	979	662	-32.4
Columbia	450	358	317	321	247	6	20	19	-5.0
$\operatorname{Cowlitz}$	271	224	225	206	113	93	190	165	-13.2
Douglas	106	78	115	93	74	32	93	65	-30.1
Ferry	66	56	51	53	31	25	27	25	-7.4
Franklin	1,019	886	753	760	617	283	708	858	21.2
Garfield	307	244	240	NA	$\mathbf{N}\mathbf{A}$	$\mathbf{N}\mathbf{A}$	$\mathbf{N}\mathbf{A}$	$\mathbf{N}\mathbf{A}$	NA
Grant	410	332	265	242	140	112	184	231	25.5
Grays Harbor	525	418	386	347	210	171	326	336	3.1
Island	482	439	333	338	161	110	230	227	-1.3
Jefferson	273	272	189	136	101	56	89	124	39.3
King	$3,\!140$	2,583	3,703	4,613	2,456	1,513	3,355	$^{2,239}$	-33.3
$\operatorname{Kitsap}$	750	712	563	589	353	253	551	487	-11.6
Kittitas	297	227	225	243	125	96	185	270	45.9
Klickitat	160	113	108	103	73	46	95	86	-9.5
Lewis	403	338	263	248	165	141	279	224	-19.7
$\operatorname{Lincoln}$	31	44	43	34	23	10	20	28	40.0
Mason	468	355	284	256	128	97	227	229	0.9
Okanogan	430	360	319	280	141	99	162	172	6.2
Pacific	292	238	238	183	99	56	133	166	24.8
Pend Oreille	429	348	260	239	142	89	151	149	-1.3
Pierce	2,285	$2,\!171$	$^{2,015}$	1,860	974	748	1,819	$1,\!204$	-33.8
San Juan	342	260	247	251	163	76	100	139	39.0
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	503	422	410	428	227	128	297	219	-26.3
$\mathbf{S}$ kamania	44	38	56	45	16	15	24	35	45.8
$\operatorname{Snohomish}$	$1,\!474$	1,316	$1,\!513$	1,693	812	481	1,542	795	-48.4
$\operatorname{Spokane}$	$2,\!304$	2,131	$1,\!646$	1,587	674	472	1,019	$1,\!182$	16.0
$\operatorname{Stevens}$	429	348	260	239	142	89	151	149	-1.3
Thurston	969	745	646	543	236	200	550	402	-26.9
Wahkiakum	NA	35	28	34	10	17	22	30	36.4
Walla Walla	450	358	317	321	247	49	$\mathbf{N}\mathbf{A}$	108	$\mathbf{N}\mathbf{A}$
Whatcom	845	712	602	636	464	259	536	514	-4.1
Whitman	147	122	101	93	68	36	60	82	36.7
Yakima	694	555	566	525	360	408	494	324	-34.4
Statewide	22,219	19,056	18,707	19,063	10,609	6,830	14,879	$12,\!243$	-17.7

WCRER Estimates

# MONTH'S SUPPLY OF HOUSING BY PRICE RANGE

# State of Washington and Counties June 2023

<i>a</i>	Under	\$80,000-	\$160,000-	\$250,000-	\$500,000	Total	% Change
County	\$80,000	\$159,999	\$249,999	\$499,999	and above	Market	by year
Adams	$\mathbf{N}\mathbf{A}$	NA	2.2	2.4	5.2	2.8	-6.7
$\operatorname{Asotin}$	$\mathbf{N}\mathbf{A}$	NA	NA	$\mathbf{N}\mathbf{A}$	NA	NA	NA
$\operatorname{Benton}$	6.7	1.9	1.2	1.7	5.3	2.9	70.6
Chelan	$\mathbf{N}\mathbf{A}$	$\mathbf{N}\mathbf{A}$	NA	2.7	4.7	4.1	51.9
Clallam	$\mathbf{N}\mathbf{A}$	NA	3.1	1.6	2.3	2	5.3
Clark	2.2	2.4	1.9	0.8	2.2	1.7	0.0
Columbia	NA	NA	1	3.1	10.7	3.8	22.6
$\operatorname{Cowlitz}$	NA	$\mathbf{N}\mathbf{A}$	0.9	1.4	5.1	2.2	22.2
$\operatorname{Douglas}$	NA	NA	NA	1.6	2.9	2.2	4.8
Ferry	NA	$\mathbf{N}\mathbf{A}$	2.5	5.8	NA	5.3	29.3
Franklin	6.7	1.9	1.2	1.7	5.3	2.9	70.6
Garfield	NA	NA	NA	NA	NA	$\mathbf{N}\mathbf{A}$	NA
Grant	NA	NA	0.9	3.1	9	3.7	68.2
Grays Harbor	1.1	0.9	2	3.3	6.8	3.6	44.0
Island	NA	NA	NA	NA	2.5	2	33.3
Jefferson	NA	NA	2	2.3	2.8	2.6	36.8
King	1.7	13.5	1.5	1.2	1.4	1.5	0.0
$\operatorname{Kitsap}$	NA	NA	NA	1.1	2.1	1.7	21.4
$\operatorname{Kittitas}$	NA	NA	NA	2.3	6.1	4.8	100.0
$\operatorname{Klickitat}$	NA	NA	1.6	6.8	5.9	5.4	25.6
Lewis	NA	NA	1.1	1.9	5.6	2.8	16.7
Lincoln	NA	NA	NA	9.7	NA	7.6	5.6
Mason	NA	NA	4.4	2.1	4.8	2.8	21.7
Okanogan	2.2	2.4	2.1	10.7	7.9	6.6	106.2
Pacific	1.5	3.3	2.6	4.6	6.3	4.5	55.2
Pend Oreille	NA	NA	2.8	2.8	NA	3.6	-5.3
Pierce	NA	NA	0.7	0.9	1.8	1.5	7.1
San Juan	NA	NA	NA	NA	5.5	6.9	53.3
Skagit	NA	NA	1.8	1.4	1.9	1.9	0.0
Skamania	NA	NA	NA	1.1	8.1	4.1	115.8
Snohomish	3.3	5	1.7	1.2	1.3	1.3	-18.8
$\operatorname{Spokane}_{\widetilde{a}}$	1.1	2.1	1	1.6	4.1	2.5	47.1
Stevens	NA	NA	2.8	2.8	NA	3.6	-5.3
Thurston	NA	NA	1.5	0.8	1.9	1.4	0.0
Wahkiakum	NA	NA	NA	NA	10.1	9	2.3
Walla Walla	NA	NA	1.2	1.7	3.1	2.3	NA
Whatcom	6.1	8.7	3	2	2.5	2.6	30.0
Whitman	NA	NA	4.9	2.3	5.4	3.4	61.9
Yakima	1.9	1.6	1.6	2.2	NA	2.4	-20.0
Statewide	2.8	2.5	1.5	1.5	1.9	1.8	20.0

WCRER Estimates

 $\mathbf{\alpha}$ 

# MEDIAN HOME PRICES

#### State of Washington and Counties Annual, 2015-2022

County	2015	2016	2017	2018	2019	2020	2021	2022
Adams	\$140,800	\$145,900	$$154,\!100$	\$160,600	\$192,700	\$216,900	\$257,900	\$299,200
$\operatorname{Asotin}$	\$170,300	\$178,000	$$197,\!100$	\$216,700	200,000	\$216,900	\$250,800	\$292,500
Benton	201,200	222,800	\$244,000	\$276,700	\$299,800	\$329,500	\$378,200	\$440,300
$\operatorname{Chelan}$	\$269,800	$$275,\!600$	$$305,\!100$	\$337,200	\$357,000	\$418,600	\$502,800	\$589,200
$\operatorname{Clallam}$	\$219,300	\$250,700	\$270,300	\$293,000	\$309,800	$$352,\!600$	\$420,600	\$452,400
$\operatorname{Clark}$	263,200	$$294,\!600$	\$332,800	\$359,100	371,700	\$403,700	\$481,600	\$543,700
Columbia	\$166,900	\$140,000	\$152,700	\$162,700	\$186,400	\$214,700	\$256,200	\$269,400
$\operatorname{Cowlitz}$	\$179,100	\$199,900	\$225,600	\$246,900	$$275,\!200$	\$307,500	\$362,100	\$383,200
Douglas	\$238,300	\$259,000	\$283,000	\$318,200	\$347,800	\$373,200	\$450,000	\$458,100
Ferry	\$127,500	\$95,000	\$146,700	\$164,000	\$160,000	\$172,900	\$229,200	\$237,500
Franklin	201,200	222,800	\$244,000	\$276,700	\$299,800	\$329,500	\$378,200	\$440,300
Garfield	\$170,300	\$178,000	\$197,100	\$216,700	\$200,000	\$216,900	\$178,000	\$207,100
Grant	\$165,400	\$182,400	\$190,500	\$202,300	\$227,900	\$258,500	\$311,700	\$357,100
GraysHarbor	\$138,800	\$151,600	\$169,400	\$191,600	$$215,\!200$	$$251,\!100$	\$309,900	\$353,900
Island	\$290,400	\$316,900	\$340,400	\$366,000	\$388,100	\$442,700	\$532,500	\$574,300
Jefferson	\$276,600	\$320,200	\$355,200	\$371,800	\$402,000	\$455,900	\$569,400	\$606,800
King	\$486,100	\$566,200	\$637,700	\$689,900	\$677,700	\$729,600	\$838,300	\$914,300
Kitsap	\$260,200	\$288,400	\$316,600	\$346,800	\$381,400	$$425,\!100$	\$497,500	\$539,800
Kittitas	\$243,700	\$259,900	\$285,300	\$336,000	\$346,200	\$411,000	\$485,400	\$567,500
$\operatorname{Klickitat}$	\$204,900	\$236,600	\$244,100	\$270,000	$$283,\!100$	\$370,800	\$399,100	\$387,100
Lewis	\$158,700	\$174,000	\$199,200	\$227,400	\$258,700	\$304,100	\$364,300	\$400,100
$\operatorname{Lincoln}$	\$80,000	\$80,000	\$105,000	\$115,600	\$142,500	\$202,100	\$215,600	\$239,300
Mason	\$170,800	\$194,100	\$213,600	\$242,900	\$271,900	\$319,600	\$378,300	\$409,900
Okanogan	\$166,500	\$182,900	\$198,700	\$217,800	\$220,400	\$254,500	\$309,000	\$352,500
Pacific	\$141,600	\$143,500	\$165,000	\$189,100	\$206,000	\$234,300	\$303,100	\$317,400
Pend	\$150,400	\$156,400	\$169,200	\$188,000	\$206,900	\$242,000	\$289,400	\$322,800
Pierce	\$251,900	\$279,000	\$315,700	\$347,400	\$372,200	\$424,300	\$508,300	\$554,400
$\operatorname{SanJuan}$	\$444,300	\$467,100	\$516,700	\$550,000	\$652,000	\$694,800	\$887,500	\$958,300
$\operatorname{Skagit}$	\$281,000	\$287,300	\$317,000	\$349,900	\$374,100	\$421,800	\$499,500	\$548,200
Skamania	\$217,600	\$256,500	271,600	\$292,000	$$323,\!100$	\$340,500	\$400,000	$$432,\!600$
$\operatorname{Snohomish}$	\$358,900	\$391,700	\$439,300	\$482,100	\$493,000	\$549,400	\$676,900	\$760,600
$\operatorname{Spokane}$	\$192,200	207,300	\$222,600	\$246,200	\$276,600	\$318,200	\$390,200	\$440,000
Stevens	\$150,400	\$156,400	\$169,200	\$188,000	\$206,900	\$242,000	\$289,400	\$322,800
Thurston	\$247,000	$$266,\!100$	$$285,\!800$	\$315,800	$$341,\!200$	\$383,600	\$460,500	\$502,500
Wahkiakum	\$167,500	\$212,500	\$226,800	\$240,900	\$256,800	\$313,900	\$393,700	\$412,500
WallaWalla	\$186,700	\$212,300	\$217,900	\$244,900	\$260,300	\$305,500	\$376,400	\$422,900
Whatcom	\$290,400	\$311,700	\$343,600	\$382,300	\$401,300	\$444,400	\$547,400	\$608,300
Whitman	\$204,100	\$228,700	$$241,\!200$	\$264,100	\$287,500	\$291,300	\$355,900	\$393,000
Yakima	\$166,800	\$189,000	\$204,200	\$226,600	\$249,000	\$281,500	\$327,200	\$351,000
Statewide	\$438,000	\$316,400	\$289,100	\$315,900	\$397,900	\$452,400	\$560,400	\$647,900

WCRER Estimates Due to a change in data providers, home sales for Asotin and Garfield counties are reported separately starting with the 4th Quarter 2022 Housing Market Report, which affects estimates for both median price and seasonally adjusted rate of sales back to Q1 2021.

# TOTAL BUILDING PERMITS

# State of Washington and Counties Annual, 2014-2022

County	2014	2015	2016	2017	2018	2019	2020	2021	2022	% Change by year
Adams	50	86	31	31	47	73	99	80	46	-42.5
Asotin	35	31	32	34	34	86	161	31	49	58.1
$\operatorname{Benton}$	942	$1,\!124$	$1,\!357$	$1,\!111$	1,285	$1,\!540$	$1,\!345$	1,486	1,242	-16.4
Chelan	304	365	393	442	590	606	670	671	629	-6.3
$\operatorname{Clallam}$	160	216	247	307	336	287	279	314	260	-17.2
$\operatorname{Clark}$	2,240	$3,\!283$	$3,\!310$	3,787	3,598	4,722	5,022	$^{5,602}$	4,194	-25.1
Columbia	7	10	2	4	4	4	10	44	10	-77.3
$\operatorname{Cowlitz}$	178	173	308	484	318	351	346	348	585	68.1
Douglas	156	162	181	187	217	349	321	329	232	-29.5
Ferry	10	16	21	0	1	27	26	34	30	-11.8
Franklin	322	510	530	698	616	601	620	663	644	-2.9
Garfield	3	$\mathbf{N}\mathbf{A}$	1	1	2	2	4	3	1	-66.7
$\operatorname{Grant}$	264	457	650	445	451	489	544	713	635	-10.9
GraysHarbor	142	178	207	251	463	344	342	432	413	-4.4
Island	252	281	373	408	391	369	445	401	394	-1.7
Jefferson	121	177	238	172	143	174	157	274	269	-1.8
King	14,703	$15,\!226$	$17,\!699$	$18,\!641$	18,460	$17,\!919$	$12,\!337$	19,549	18,830	-3.7
$\operatorname{Kitsap}$	598	1,066	$1,\!059$	$1,\!094$	$1,\!149$	$1,\!117$	$1,\!285$	2,285	1,701	-25.6
Kittitas	283	288	323	531	629	411	414	545	551	1.1
Klickitat	83	120	123	115	127	112	124	189	134	-29.1
Lewis	164	129	232	234	275	301	382	454	406	-10.6
Lincoln	30	33	50	43	58	48	56	75	85	13.3
Mason	108	111	166	212	276	293	305	458	240	-47.6
Okanogan	165	165	133	144	153	156	197	277	275	-0.7
Pacific	63	62	77	85	131	91	92	111	128	15.3
Pend	42	47	59	41	48	50	80	79	75	-5.1
Pierce	3,777	$3,\!046$	$3,\!865$	4,968	5,449	$4,\!272$	4,922	6,072	4,730	-22.1
$\operatorname{SanJuan}$	109	100	124	115	156	133	116	155	108	-30.3
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	274	424	505	663	585	518	561	914	579	-36.7
$\mathbf{S}$ kamania	34	47	38	58	63	73	82	75	80	6.7
$\operatorname{Snohomish}$	3,473	$2,\!594$	$3,\!925$	3,725	4,277	4,408	5,780	5,122	3,101	-39.5
$\operatorname{Spokane}$	1,839	$1,\!978$	$3,\!596$	3,460	2,926	$3,\!106$	$3,\!170$	$3,\!115$	3,745	20.2
$\operatorname{Stevens}$	79	74	109	140	200	194	192	300	277	-7.7
Thurston	1,003	931	$2,\!081$	$1,\!067$	1,750	1,713	$1,\!161$	$2,\!054$	1,538	-25.1
Wahkiakum	11	15	15	20	11	16	25	32	40	25.0
WallaWalla	207	188	218	144	221	190	154	261	178	-31.8
Whatcom	1,007	911	$1,\!183$	$1,\!256$	1,464	$1,\!821$	$1,\!382$	1,871	$1,\!614$	-13.7
Whitman	218	141	194	242	264	415	98	420	279	-33.6
Yakima	442	392	422	434	578	$1,\!043$	575	1,103	706	-36.0
Statewide	33,898	$35,\!157$	44,077	45,794	47,746	48,424	$43,\!881$	$56,\!941$	49,033	-13.9

U.S. Department of Commerce

# SINGLE-FAMILY BUILDING PERMITS

#### State of Washington and Counties Annual, 2014-2022

County	2014	2015	2016	2017	2018	2019	2020	2021	2022	% Change by year
Adams	46	75	28	23	47	71	99	67	44	-34.3
$\operatorname{Asotin}$	33	31	30	34	30	29	87	31	45	45.2
Benton	798	825	952	848	942	1,082	$1,\!125$	1,265	809	-36.0
$\operatorname{Chelan}$	286	358	385	414	420	384	473	480	364	-24.2
$\operatorname{Clallam}$	160	215	243	287	320	275	275	306	260	-15.0
$\operatorname{Clark}$	1,588	$2,\!220$	$2,\!645$	$2,\!080$	2,793	2,929	$3,\!220$	$3,\!101$	2,079	-33.0
Columbia	7	10	2	4	4	4	7	4	10	150.0
$\operatorname{Cowlitz}$	160	168	273	464	294	309	331	286	311	8.7
Douglas	147	132	158	185	206	248	233	323	206	-36.2
Ferry	10	16	21	0	1	27	26	34	24	-29.4
Franklin	280	396	496	609	616	574	620	650	423	-34.9
Garfield	3	NA	1	1	2	2	4	3	1	-66.7
Grant	230	228	264	350	383	441	440	605	522	-13.7
GraysHarbor	140	174	207	251	455	340	338	422	379	-10.2
Island	252	281	369	401	375	351	329	391	381	-2.6
Jefferson	121	154	234	172	143	174	155	229	223	-2.6
King	4,215	4,010	4,254	4,356	4,442	3,777	$3,\!688$	3,251	2,801	-13.8
Kitsap	519	796	862	952	903	931	909	1,112	1,041	-6.4
Kittitas	265	285	304	364	435	396	378	533	481	-9.8
$\operatorname{Klickitat}$	78	120	105	99	119	102	105	187	130	-30.5
Lewis	129	129	156	218	271	260	327	354	324	-8.5
$\operatorname{Lincoln}$	30	33	50	43	58	46	56	75	85	13.3
Mason	108	111	166	208	266	291	303	322	240	-25.5
Okanogan	160	164	133	138	149	154	163	275	271	-1.5
Pacific	63	62	77	85	94	91	92	105	122	16.2
Pend	42	47	59	41	48	50	80	79	75	-5.1
Pierce	2,371	$2,\!253$	2,469	3,014	2,491	$2,\!551$	$2,\!664$	3,207	2,322	-27.6
SanJuan	109	100	118	112	152	113	114	155	100	-35.5
$\operatorname{Skagit}$	262	410	420	534	542	436	300	332	261	-21.4
Skamania	24	47	38	58	61	64	82	75	80	6.7
$\operatorname{Snohomish}$	2,079	2,383	2,702	$2,\!627$	2,201	2,409	2,508	2,370	1,906	-19.6
$\operatorname{Spokane}$	1,014	1,340	$1,\!661$	$1,\!608$	1,696	$1,\!696$	$1,\!662$	1,610	1,755	9.0
Stevens	79	74	99	136	200	192	186	298	267	-10.4
Thurston	934	881	1,084	950	912	812	708	752	584	-22.3
Wahkiakum	11	15	15	20	11	16	21	22	40	81.8
WallaWalla	183	184	182	144	221	160	132	137	120	-12.4
Whatcom	542	599	718	793	767	816	718	888	810	-8.8
Whitman	75	81	78	80	126	128	90	109	79	-27.5
Yakima	352	390	405	412	480	569	494	631	426	-32.5
Statewide	17,905	19,797	$22,\!463$	23,115	$23,\!676$	23,300	$23,\!542$	25,076	20,401	-18.6

U.S. Department of Commerce

# TOTAL HOUSING INVENTORY

# State of Washington and Counties Annual, 2017-2022

County	2017	2018	2019	2020	2021	2022	% Change by year
Adams	6,523	6,570	$6,\!643$	6,742	6,822	6,868	0.7
$\operatorname{Asotim}$	9,974	10,008	$10,\!094$	$10,\!255$	10,286	10,335	0.5
Benton	74,890	76,175	77,715	79,060	80,546	81,788	1.5
$\operatorname{Chelan}$	37,097	$37,\!687$	$38,\!293$	38,963	39,634	40,263	1.6
Clallam	36,824	37,160	$37,\!447$	37,726	38,040	38,300	0.7
Clark	182,195	185,793	$190,\!515$	$195,\!537$	$201,\!139$	205,333	2.1
Columbia	$2,\!156$	2,160	$2,\!164$	$2,\!174$	2,218	2,228	0.5
$\operatorname{Cowlitz}$	$44,\!680$	44,998	$45,\!349$	$45,\!695$	46,043	46,628	1.3
Douglas	$16,\!541$	16,758	$17,\!107$	$17,\!428$	17,757	17,989	1.3
Ferry	4,163	4,164	$4,\!191$	$4,\!217$	4,251	4,281	0.7
Franklin	28,438	29,054	$29,\!655$	$30,\!275$	30,938	31,582	2.1
Garfield	1,353	1,355	$1,\!357$	1,361	1,364	1,365	0.1
Grant	36,341	36,792	$37,\!281$	$37,\!825$	38,538	39,173	1.6
GraysHarbor	37,058	37,521	$37,\!865$	38,207	$38,\!639$	39,052	1.1
Island	40,055	40,446	40,815	41,260	41,661	42,055	0.9
Jefferson	17,721	$17,\!864$	18,038	$18,\!195$	18,469	18,738	1.5
King	952,453	970,913	$988,\!832$	1,001,169	1,020,718	$1,\!039,\!548$	1.8
Kitsap	110,929	112,078	$113,\!195$	$114,\!480$	116,765	118,466	1.5
Kittitas	22,771	23,400	$23,\!811$	$24,\!225$	24,770	25,321	2.2
Klickitat	10,449	10,576	$10,\!688$	10,812	11,001	11,135	1.2
Lewis	34,258	34,533	$34,\!834$	35,216	35,670	36,076	1.1
Lincoln	6,001	6,059	$6,\!107$	6,163	6,238	6,323	1.4
Mason	30,819	31,095	31,388	$31,\!693$	32,151	32,391	0.7
Okanogan	$22,\!105$	22,258	22,414	$22,\!611$	22,888	23,163	1.2
Pacific	15,870	16,001	16,092	$16,\!184$	16,295	16,423	0.8
Pend	7,838	7,886	7,936	8,016	8,095	8,170	0.9
Pierce	350,809	356,258	360,530	365,452	371,524	376,254	1.3
SanJuan	12,617	12,773	$12,\!906$	13,022	$13,\!177$	13,285	0.8
Skagit	52,876	53,461	$53,\!979$	$54,\!540$	55,454	56,033	1.0
Skamania	5,556	5,619	$5,\!692$	5,774	5,849	5,929	1.4
$\operatorname{Snohomish}$	311,258	$315,\!535$	319,943	325,723	330,845	333,946	0.9
$\operatorname{Spokane}$	219,919	$222,\!845$	$225,\!951$	$229,\!121$	232,236	235,981	1.6
Stevens	19,906	20,106	20,300	20,492	20,792	21,069	1.3
Thurston	115,829	117,579	$119,\!292$	120,453	122,507	124,045	1.3
Wahkiakum	2,149	2,160	2,176	2,201	2,233	2,273	1.8
WallaWalla	24,772	24,993	$25,\!183$	$25,\!337$	25,598	25,776	0.7
Whatcom	96,356	97,820	99,641	101,023	102,894	104,508	1.6
Whitman	20,700	20,964	21,379	$21,\!477$	21,897	$22,\!176$	1.3
Yakima	89,615	90,193	91,236	91,811	92,914	93,620	0.8
Statewide	3,111,864	3,159,610	3,208,034	$3,251,\!915$	3,308,856	3,357,889	1.5

WCRER estimates

# SINGLE-FAMILY HOUSING INVENTORY

# State of Washington and Counties Annual, 2017-2022

County	2017	2018	2019	2020	2021	2022	% Change by year
Adams	4,297	4,344	4,415	$4,\!514$	4,581	4,625	1.0
$\operatorname{Asotin}$	7,202	7,232	$7,\!261$	$7,\!348$	7,379	7,424	0.6
Benton	50,870	51,812	$52,\!894$	$54,\!019$	55,284	56,093	1.5
$\operatorname{Chelan}$	26,841	$27,\!261$	$27,\!645$	$28,\!118$	28,598	28,962	1.3
$\operatorname{Clallam}$	27,172	27,492	27,767	28,042	28,348	28,608	0.9
$\operatorname{Clark}$	132,079	134,872	$137,\!801$	$141,\!021$	$144,\!122$	146,201	1.4
Columbia	1,695	1,699	1,703	1,710	1,714	1,724	0.6
$\operatorname{Cowlitz}$	31,718	32,012	$32,\!321$	$32,\!652$	32,938	33,249	0.9
Douglas	11,448	$11,\!654$	$11,\!902$	$12,\!135$	12,458	$12,\!664$	1.7
Ferry	2,996	2,997	3,024	$3,\!050$	3,084	3,108	0.8
Franklin	20,109	20,725	$21,\!299$	$21,\!919$	22,569	22,992	1.9
Garfield	1,035	1,037	1,039	$1,\!043$	1,046	1,047	0.1
$\operatorname{Grant}$	21,960	22,343	22,784	$23,\!224$	23,829	24,351	2.2
GraysHarbor	26,876	27,331	$27,\!671$	28,009	28,431	28,810	1.3
Island	32,238	32,613	32,964	$33,\!293$	$33,\!684$	34,065	1.1
Jefferson	13,892	$14,\!035$	$14,\!209$	$14,\!364$	14,593	14,816	1.5
King	527,962	532,404	$536,\!181$	539,869	$543,\!120$	545,921	0.5
Kitsap	80,938	81,841	82,772	$83,\!681$	84,793	85,834	1.2
Kittitas	15,880	16,315	16,711	17,089	$17,\!622$	18,103	2.7
$\operatorname{Klickitat}$	7,404	7,523	$7,\!625$	7,730	7,917	8,047	1.6
Lewis	24,252	24,523	24,783	$25,\!110$	25,464	25,788	1.3
Lincoln	4,592	4,650	4,696	4,752	4,827	4,912	1.8
Mason	$23,\!138$	23,404	$23,\!695$	$23,\!998$	24,320	24,560	1.0
Okanogan	16,019	16,168	$16,\!322$	$16,\!485$	16,760	17,031	1.6
Pacific	11,325	11,419	$11,\!510$	$11,\!602$	11,707	11,829	1.0
Pend	5,913	5,961	6,011	6,091	6,170	6,245	1.2
Pierce	241,398	$243,\!889$	$246,\!440$	$249,\!104$	252,311	$254,\!633$	0.9
SanJuan	10,811	10,963	$11,\!076$	$11,\!190$	11,345	11,445	0.9
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	39,546	40,088	$40,\!524$	40,824	$41,\!156$	41,417	0.6
Skamania	4,070	4,131	$4,\!195$	$4,\!277$	4,352	4,432	1.8
$\operatorname{Snohomish}$	210,058	$212,\!259$	$214,\!668$	$217,\!176$	219,546	221,452	0.9
$\operatorname{Spokane}$	148,620	$150,\!316$	$152,\!012$	$153,\!674$	155,284	157,039	1.1
$\operatorname{Stevens}$	14,738	14,938	$15,\!130$	$15,\!316$	$15,\!614$	15,881	1.7
Thurston	82,209	$83,\!121$	$83,\!933$	$84,\!641$	85,393	85,977	0.7
Wahkiakum	1,606	1,617	$1,\!633$	$1,\!654$	$1,\!676$	1,716	2.4
WallaWalla	17,431	$17,\!652$	17,812	17,944	18,081	18,201	0.7
Whatcom	62,475	63,242	64,058	64,776	65,664	66,474	1.2
Whitman	10,312	10,438	10,566	$10,\!656$	10,765	10,844	0.7
Yakima	61,706	62,186	62,755	$63,\!249$	63,880	64,306	0.7
Statewide	$2,\!034,\!831$	$2,\!058,\!507$	2,081,807	$2,\!105,\!349$	$2,\!130,\!425$	$2,\!150,\!826$	1.0

WCRER estimates

# MULTIFAMILY HOUSING INVENTORY

# State of Washington and Counties Annual, 2017-2022

County	2017	2018	2019	2020	2021	2022	% Change by year
Adams	2,226	2,226	$2,\!228$	$2,\!228$	2,241	2,243	0.1
$\operatorname{Asotin}$	2,772	2,776	2,833	$2,\!907$	2,907	2,911	0.1
Benton	24,020	24,363	$24,\!821$	$25,\!041$	25,262	$25,\!695$	1.7
$\operatorname{Chelan}$	10,256	10,426	$10,\!648$	$10,\!845$	11,036	11,301	2.4
$\operatorname{Clallam}$	9,652	9,668	$9,\!680$	$9,\!684$	9,692	9,692	0.0
$\operatorname{Clark}$	50,116	50,921	52,714	$54,\!516$	57,017	59,132	3.7
Columbia	461	461	461	464	504	504	0.0
$\operatorname{Cowlitz}$	12,962	12,986	$13,\!028$	$13,\!043$	$13,\!105$	13,379	2.1
Douglas	5,093	5,104	$5,\!205$	$5,\!293$	5,299	5,325	0.5
Ferry	1,167	1,167	$1,\!167$	$1,\!167$	1,167	1,173	0.5
Franklin	8,329	8,329	8,356	8,356	8,369	8,590	2.6
Garfield	318	318	318	318	318	318	0.0
$\operatorname{Grant}$	14,381	14,449	$14,\!497$	$14,\!601$	14,709	14,822	0.8
GraysHarbor	10,182	10,190	$10,\!194$	$10,\!198$	10,208	10,242	0.3
Island	7,817	7,833	7,851	$7,\!967$	7,977	7,990	0.2
Jefferson	3,829	3,829	3,829	$3,\!831$	3,876	3,922	1.2
King	424,491	438,509	$452,\!651$	$461,\!300$	477,598	$493,\!627$	3.4
$\operatorname{Kitsap}$	29,991	30,237	$30,\!423$	30,799	31,972	$32,\!632$	2.1
Kittitas	6,891	7,085	$7,\!100$	$7,\!136$	7,148	7,218	1.0
$\operatorname{Klickitat}$	3,045	3,053	3,063	$3,\!082$	3,084	3,088	0.1
Lewis	10,006	10,010	$10,\!051$	$10,\!106$	10,206	10,288	0.8
$\operatorname{Lincoln}$	1,409	1,409	1,411	$1,\!411$	1,411	1,411	0.0
Mason	7,681	7,691	$7,\!693$	$7,\!695$	7,831	7,831	0.0
Okanogan	6,086	6,090	6,092	$6,\!126$	6,128	6,132	0.1
Pacific	4,545	4,582	4,582	$4,\!582$	4,588	4,594	0.1
$\operatorname{Pend}$	1,925	1,925	$1,\!925$	$1,\!925$	1,925	1,925	0.0
Pierce	109,411	112,369	$114,\!090$	$116,\!348$	119,213	$121,\!621$	2.0
SanJuan	1,806	1,810	$1,\!830$	$1,\!832$	1,832	1,840	0.4
$\mathbf{S}\mathbf{k}\mathbf{a}\mathbf{g}\mathbf{i}\mathbf{t}$	13,330	13,373	$13,\!455$	13,716	14,298	$14,\!616$	2.2
$\mathbf{S}$ kamania	1,486	1,488	$1,\!497$	$1,\!497$	1,497	1,497	0.0
$\operatorname{Snohomish}$	101,200	$103,\!276$	$105,\!275$	$108,\!547$	111,299	112,494	1.1
$\operatorname{Spokane}$	71,299	$72,\!529$	$73,\!939$	$75,\!447$	76,952	78,942	2.6
$\operatorname{Stevens}$	5,168	5,168	$5,\!170$	$^{5,176}$	5,178	5,188	0.2
Thurston	33,620	$34,\!458$	$35,\!359$	$35,\!812$	$37,\!114$	38,068	2.6
Wahkiakum	543	543	543	547	557	557	0.0
WallaWalla	7,341	7,341	$7,\!371$	$7,\!393$	7,517	7,575	0.8
Whatcom	33,881	34,578	$35{,}583$	$36,\!247$	$37,\!230$	38,034	2.2
Whitman	10,388	$10,\!526$	$10,\!813$	$10,\!821$	$11,\!132$	11,332	1.8
Yakima	27,909	28,007	$28,\!481$	$28,\!562$	29,034	29,314	1.0
Statewide	$1,\!077,\!033$	$1,\!101,\!103$	$1,\!126,\!227$	$1,\!146,\!566$	$1,\!178,\!431$	$1,\!207,\!063$	2.4

WCRER estimates

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